



CITY OF LAS VEGAS
DEPARTMENT OF PLANNING
BUSINESS LICENSING DIVISION
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Las Vegas, NV 89106

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MEDICAL MARIJUANA SURETY BOND STATEMENT

Date: _____

Name of Business: _____

Address: _____

License Number: _____

Pursuant to LVMC 6.95.090:

(G) Prior to issuance or renewal of a license, a medical marijuana establishment licensee shall provide a surety bond as set forth in this section. The bond must be at the licensee's own expense and remain in force throughout the term of the license. The bond must cover licensee's obligation, for itself and its agents, employees, subcontractors, and the agents and employees of any subcontractors, to indemnify, defend, and hold harmless the City and any of its elected or appointed officers, agents, or employees, from any and all claims, demands, decrees, judgments, attorney fees, costs, and expenses which the City, or such elected or appointed officers or employees, may suffer, or which may be recovered from, or obtainable against the City, or such elected or appointed officers or employees, as a result of, by reason of, or arising out of the use of the license, or the exercise by the licensee of any or all of the rights, privileges, permission, and authority conferred herein, or as a result of any alleged act or omission on the part of the licensee in performing or failing to perform any of its obligations. Such surety bond shall be in the amount of two hundred fifty thousand dollars (\$250,000).

(H) Prior to the issuance or renewal of a license, medical marijuana establishment licensees shall file, and must maintain, a bond from a surety company qualified and authorized to do surety business in the State of Nevada in the penal sum of fifty thousand dollars (\$50,000). Such bond must be conditioned to be paid to the City for all license fees and penalties owing against such license.

I certify:

\$250,000 surety bond for indemnification **LVMC 6.95.090(G)**

- A. Cash has been posted with the City of Las Vegas in the amount of \$_____. I understand that this amount will be kept by the City until the time the business is closed, a surety bond to cover this requirement has been posted and the original presented to the City, or the bond is no longer required.
- B. A surety bond in the amount of \$_____ has been provided to the City of Las Vegas. I understand that this bond must remain in force and be renewed if required until such time that the business is closed or the bond is no longer required.

\$50,000 surety bond for licensing **LVMC 6.95.090(H)**

- C. Cash has been posted with the City of Las Vegas in the amount of \$_____. I understand that this amount will be kept by the City until the time the business is closed, a surety bond to cover this requirement has been posted and the original presented to the City, or the bond is no longer required.
- D. A surety bond in the amount of \$_____ has been provide to the City of Las Vegas. I understand that this bond must remain in force and be renewed if required until such time that the business is closed or the bond is no longer required.

Signature of Business Owner or Agent

Date

Witness (City Representative)

Date